


NEW HOONG FATT HOLDINGS BERHAD (425709-K)

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RESULTS FOR THE THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2013

The Board of Directors is pleased to announce the Group's un-audited quarterly report on consolidated results for the period ended 30 September 2013.

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

| | Note | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|--|------|--------------------------|--------------------------|-------------------------------|-------------------------------|
| | | Quarter ended 30.09.2013 | Quarter ended 30.09.2012 | Year to date ended 30.09.2013 | Year to date ended 30.09.2012 |
| | | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | | 51,592 | 53,864 | 160,842 | 162,504 |
| Cost of sales | | (37,187) | (38,018) | (113,754) | (118,423) |
| Gross profit | | 14,405 | 15,846 | 47,088 | 44,081 |
| Other operating income | | 2,692 | 3,064 | 8,928 | 10,304 |
| Operating expenses | | (9,286) | (9,764) | (29,613) | (29,070) |
| Finance costs | | (384) | (309) | (1,146) | (973) |
| Profit before tax | | 7,427 | 8,837 | 25,257 | 24,342 |
| Tax expense | 20 | (1,922) | (1,215) | (5,059) | (3,168) |
| Net profit for the period | | 5,505 | 7,622 | 20,198 | 21,174 |
| Other comprehensive income, net of tax | | | | | |
| Foreign currency translations | | 306 | (314) | 745 | (328) |
| Total comprehensive income for the period | | 5,811 | 7,308 | 20,943 | 20,846 |
| Profit attributable to owners of the parent | | 5,505 | 7,622 | 20,198 | 21,174 |
| Total comprehensive income attributable to owners of the parent | | 5,811 | 7,308 | 20,943 | 20,846 |
| Earnings per share attributable to owners of the parent | 26 | | | | |
| Basic (sen) | | 7.32 | 10.14 | 26.87 | 28.17 |
| Diluted (sen) | | N.A. | N.A. | N.A. | N.A. |

(The Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2012)

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CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

| | Note | Un-Audited As at 30.09.2013 RM'000 | Audited As at 31.12.2012 RM'000 |
|--|------|---|--|
| ASSETS | | | |
| Non-Current Assets | | | |
| Property, plant and equipment | | 236,390 | 216,936 |
| Prepaid lease payments for land | | 1,286 | 1,349 |
| Investment properties | | 9,500 | 9,500 |
| Available for sale financial asset | | 130 | 130 |
| Intangible assets | | 4,035 | 4,476 |
| | | 251,341 | 232,391 |
| Current Assets | | | |
| Inventories | | 40,077 | 36,893 |
| Trade receivables | | 40,544 | 44,380 |
| Other receivables, deposits & prepayments | | 27,413 | 16,632 |
| Current tax assets | | - | 282 |
| Cash and cash equivalents | | 20,244 | 30,974 |
| | | 128,278 | 129,161 |
| Total Assets | | 379,619 | 361,552 |
| EQUITY AND LIABILITIES | | | |
| Equity attributable to owners of the parent | | | |
| Share capital | | 75,157 | 75,157 |
| Reserves | | | |
| <u>Non-Distributable:</u> | | | |
| Share premium | | 4,210 | 4,210 |
| Revaluation reserve | | 36,550 | 36,550 |
| Foreign exchange translation reserve | | 604 | (141) |
| Available for sale reserve | | 47 | 47 |
| <u>Distributable:</u> | | | |
| Retained profits | | 199,467 | 186,785 |
| | | 240,878 | 227,451 |
| Total Equity | | 316,035 | 302,608 |
| Non-Current Liabilities | | | |
| Borrowings (interest bearing) | 22 | 12,114 | 7,425 |
| Deferred tax liabilities | | 17,677 | 15,859 |
| | | 29,791 | 23,284 |
| Current Liabilities | | | |
| Trade payables | | 5,661 | 6,229 |
| Other payables & accruals | | 4,889 | 8,112 |
| Borrowings (interest bearing) | 22 | 23,143 | 20,497 |
| Current tax liabilities | | 100 | 822 |
| | | 33,793 | 35,660 |
| Total Liabilities | | 63,584 | 58,944 |
| Total Equity and Liabilities | | 379,619 | 361,552 |
| Net assets per share attributable to owners of the parent (RM) | | 4.20 | 4.03 |

(The Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2012)

CONSOLIDATED STATEMENTS OF CASH FLOWS

| | Year to date ended 30.09.2013 RM'000 | Year to date ended 30.09.2012 RM'000 |
|---|---|---|
| Cash Flow From Operating Activities | | |
| Profit before tax | 25,257 | 24,342 |
| Adjustments for:- | | |
| Depreciation and amortization | 15,376 | 14,307 |
| Fair value adjustment on derivative instruments | - | (42) |
| Interest income | (201) | (639) |
| Interest paid | 1,146 | 973 |
| Net gain on disposal of property, plant and equipment | (420) | (327) |
| Property, plant and equipment written off | 20 | 49 |
| Provision for doubtful debts | 128 | - |
| Reversal of impairment loss on trade and other receivables | - | (1) |
| Bad debts written off | - | 9 |
| Unrealised (gain)/loss on foreign exchange differences | (86) | 217 |
| Operating profit before changes in working capital | 41,220 | 38,888 |
| Net change in current assets | (9,940) | (1,044) |
| Net change in current liabilities | (3,738) | (2,208) |
| Tax paid | (3,565) | (3,372) |
| Net cash generated from operating activities | 23,977 | 32,264 |
| Cash Flow From Investing Activities | | |
| Proceeds from disposal of property, plant and equipment | 497 | 10,764 |
| Purchase of property, plant and equipment | (34,374) | (33,928) |
| Purchase of intangible assets | (49) | - |
| Interest received | 201 | 639 |
| Net cash used in investing activities | (33,725) | (22,525) |
| Cash Flow From Financing Activities | | |
| Interest paid | (1,146) | (973) |
| (Repayment) / Drawdown of bank borrowings | 7,183 | 10,201 |
| Proceeds from / (Repayment of) hire purchase | (5) | (13) |
| Dividend paid | (7,516) | (6,764) |
| Net cash (used in) / generated from financing activities | (1,484) | 2,451 |

CONSOLIDATED STATEMENTS OF CASH FLOWS (continued)

| | Year to date Ended 30.09.2013 RM'000 | Year to date ended 30.09.2012 RM'000 |
|---|---|---|
| Net (decrease) / increase in cash and cash equivalents | (11,232) | 12,190 |
| Effect of exchange rate changes on cash & cash equivalents | 502 | (328) |
| Cash and cash equivalents at beginning of the financial period | 30,974 | 35,502 |
| Cash and cash equivalents at end of the financial period | 20,244 | 47,364 |
| Cash and cash equivalents comprise of : | | |
| Cash and bank balances | 19,992 | 19,228 |
| Short term placements | 252 | 28,136 |
| | 20,244 | 47,364 |

(The Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2012)

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

| | Attributable to owners of the parent | | | | | | |
|---|--------------------------------------|---------------|---------------------|----------------------------|--------------------------------------|------------------|----------------|
| | Non-distributable | | | | | Distributable | |
| | Share capital | Share premium | Revaluation reserve | Available for sale reserve | Foreign exchange translation reserve | Retained Profits | Total Equity |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| At 1 January 2012 | 75,157 | 4,210 | 42,832 | 47 | 172 | 166,759 | 289,177 |
| Profit for the financial period | - | - | - | - | - | 21,174 | 21,174 |
| Disposal of property, plant & equipment | - | - | (6,282) | - | - | 6,282 | - |
| Foreign currency translations | - | - | - | - | (328) | - | (328) |
| Total comprehensive income | - | - | (6,282) | - | (328) | 27,456 | 20,846 |
| Dividend | | | | | | (6,764) | (6,764) |
| At 30 September 2012 | 75,157 | 4,210 | 36,550 | 47 | (156) | 187,451 | 303,259 |
| At 1 January 2013 | 75,157 | 4,210 | 36,550 | 47 | (141) | 186,785 | 302,608 |
| Profit for the financial period | - | - | - | - | - | 20,198 | 20,198 |
| Foreign currency translations | - | - | - | - | 745 | - | 745 |
| Total comprehensive income | - | - | - | - | 604 | 20,198 | 23,943 |
| Dividend | | | | | | (7,516) | (7,516) |
| At 30 September 2013 | 75,157 | 4,210 | 36,550 | 47 | 604 | 199,467 | 316,035 |

(The Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2012)

PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (MFRS) 134, INTERIM FINANCIAL REPORTING

1 Basis of preparation

The interim financial report has been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited annual financial statements of the Group for the financial year ended 31 December 2012.

The significant accounting policies and methods of computation applied in the interim financial report are consistent with those adopted in the most recent audited annual financial statements for the year ended 31 December 2012.

2 Adoption of Malaysian Financial Reporting Standards

The significant accounting policies applied in the interim financial report are consistent with those adopted in the most recent audited annual financial statements for the year ended 31 December 2012 except for the effects of newly issued Malaysian Financial Reporting Standards (“MFRS”) and IC Interpretations (“IC Int.”) to be applied by all Entities Other Than Private Entities during the current financial period :-

| Title | | Effective for financial periods beginning on or after |
|------------------------|---|--|
| MFRS 3 | <i>Business Combinations (IFRS Business Combinations issued by IASB in March 2004)</i> | 1 July 2012 |
| MFRS 10 | <i>Consolidated Financial Statements</i> | 1 January 2013 |
| MFRS 11 | <i>Joint Arrangements</i> | 1 January 2013 |
| MFRS 12 | <i>Disclosure of Interests in Other Entities</i> | 1 January 2013 |
| MFRS 13 | <i>Fair Value Measurement</i> | 1 January 2013 |
| MFRS 119 | <i>Employee Benefits (IAS 19 as amended by IASB in June 2011)</i> | 1 January 2013 |
| MFRS 127 | <i>Separate Financial Statements (IAS 27 as amended by IASB in May 2011)</i> | 1 January 2013 |
| MFRS 128 | <i>Investments in Associates and Joint Ventures (IAS 28 as amended by IASB in May 2011)</i> | 1 January 2013 |
| Amendments to MFRS 101 | <i>Presentation of Items of Other Comprehensive Income</i> | 1 July 2012 |
| Amendments to MFRS 1 | <i>Government Loans</i> | 1 January 2013 |
| Amendments to MFRS 7 | <i>Disclosures – Offsetting Financial Assets and Financial Liabilities</i> | 1 January 2013 |
| Amendments to MFRSs | <i>Annual Improvements 2009 – 2011 Cycle</i> | 1 January 2013 |

2 Adoption of Malaysian Financial Reporting Standards (continued)

| Title | | Effective for financial periods beginning on or after |
|--|--|--|
| Amendments to MFRS 10, MFRS 11 and MFRS 12 | <i>Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities : Transition Guidance</i> | 1 January 2013 |
| IC Interpretation 20 | <i>Stripping Costs in the Production Phase of a Surface Mine</i> | 1 January 2013 |

The Group has not adopted the following MFRSs and Amendments to MFRSs which are in issue but not yet effective:

| | | |
|--|---|----------------|
| Amendments to MFRS 132 | <i>Offsetting Financial Assets and Financial Liabilities</i> | 1 January 2014 |
| Amendments to MFRS 10, MFRS 12 and MFRS 127 | <i>Investment Entities</i> | 1 January 2014 |
| <i>Mandatory Effective Date of MFRS 9 and Transition Disclosures</i> | | 1 January 2015 |
| Amendments to MFRS 9 | <i>Financial Instruments (IFRS 9 issued by IASB in Nov 2009)</i> | 1 January 2015 |
| Amendments to MFRS 9 | <i>Financial Instruments (IFRS 9 issued by IASB in Oct 2010)</i> | 1 January 2015 |

3 Qualified audit report

The financial statements for the financial year ended 31 December 2012 was not qualified.

4 Seasonal or cyclical factors

The Group's operation is not significantly affected by seasonal or cyclical factors.

5 Unusual items

Other than those stated in the notes, there are no other items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence.

6 Changes in estimates

There is no significant change in estimates of amounts reported in prior interim periods of the current or previous financial year.

7 Debt and equity securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares, repurchase and resale of treasury shares for the current quarter under review.

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8 Dividends paid

| | Quarter ended 30.09.2013 RM'000 | Year to date ended 30.09.2013 RM'000 |
|---|--|---|
| Final single tier dividend of 8 sen and a special final single tier dividend of 2 sen per ordinary share declared for financial year ended 2012, paid on 19 July 2013 | 7,516 | 7,516 |

9 Segmental information

| By Business Segment | Quarter ended | | Year to date ended | |
|---|---------------|------------|--------------------|------------|
| | 30.09.2013 | 30.09.2012 | 30.09.2013 | 30.09.2012 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| <u>Segment Revenue</u> | | | | |
| - Trading | 34,218 | 34,523 | 102,027 | 101,043 |
| - Manufacturing | 37,391 | 39,715 | 120,126 | 122,480 |
| - Investment | 4,360 | 4,504 | 12,781 | 13,274 |
| Elimination of inter segment revenue | (24,377) | (24,878) | (74,092) | (74,293) |
| Total Segment Revenue | 51,592 | 53,864 | 160,842 | 162,504 |
| <u>Segment Profit/(Loss) Before Tax</u> | | | | |
| - Trading | (374) | (157) | (1,875) | (1,350) |
| - Manufacturing | 6,237 | 8,005 | 24,441 | 23,689 |
| - Investment | 1,948 | 1,298 | 3,836 | 2,976 |
| Elimination of inter segment Profit/(Loss) Before Tax | - | - | - | - |
| Total Segment Results | 7,811 | 9,146 | 26,403 | 25,315 |
| Finance Costs | (384) | (309) | (1,146) | (973) |
| Group Results | 7,427 | 8,837 | 25,257 | 24,342 |

| By Geographical Segment | | | | |
|------------------------------------|--------|--------|---------|---------|
| <u>Segment Revenue</u> | | | | |
| - Malaysia | 33,041 | 33,747 | 98,426 | 98,807 |
| - Asean | 5,949 | 7,114 | 21,636 | 20,834 |
| - Non-Asean | 12,602 | 13,003 | 40,780 | 42,863 |
| Total Segment Revenue | 51,592 | 53,864 | 160,842 | 162,504 |
| <u>Segment Capital Expenditure</u> | | | | |
| - Malaysia | 101 | 18,563 | 10,009 | 33,657 |
| - Asean | - | 24 | 24,281 | 142 |
| - Non-Asean | 43 | (78) | 84 | 129 |
| Total Segment Capital Expenditure | 144 | 18,509 | 34,374 | 33,928 |

9. Segmental information (continued)

| By Geographical Segment | Unaudited as at 30.09.2013 | Audited as at 31.12.2012 |
|--------------------------------|---|---|
| | RM'000 | RM'000 |
| <u>Segment Assets</u> | | |
| - Malaysia | 344,095 | 338,439 |
| - Asean | 31,447 | 14,507 |
| - Non-Asean | 4,077 | 8,606 |
| Total Segment Assets | 379,619 | 361,552 |

10 Valuation of property, plant and equipment and investment properties

The valuation of land and buildings has been brought forward, without any amendment to the previous annual financial statements.

11 Subsequent events

In the opinion of the Directors, no item, transaction or event of a material nature has arisen during the period from the end of the reporting period to 18 November 2013 which is likely to affect substantially the results of the operations of the Group for the financial period ended 30 Sept 2013.

12 Changes in the composition of the Group

There is no change in the composition of the Group.

13 Changes in contingent liabilities

The contingent liabilities of the Company are as follows:

| | Company | |
|---|--|--|
| | Unaudited As at 30.09.2013 RM'000 | Audited As at 31.12.2012 RM'000 |
| Guarantee in favour of banks for banking facilities granted to subsidiary companies | <u>35,245</u> | <u>27,907</u> |

14 Capital commitments

| | Group As at 30.09.2013 RM'000 |
|--------------------------------------|--|
| <u>Property, plant and equipment</u> | |
| Approved and contracted for | <u>68,737</u> |
| Approved but not contracted for | <u>26,997</u> |

PART B – ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)

15 Review of performance

Comparison of current quarter with corresponding quarter of preceding year

The group recorded total revenue of RM51.6 million for the third quarter (“3Q”) 2013, lower by 4.3% compared to RM53.9 million in 3Q 2012. The reduction of revenue was largely attributed to lower export sales in the current quarter. Profit before taxation reduced by 15.9% from RM8.8 million in 3Q 2012 to RM7.4 million in 3Q 2013. This was mainly due to higher manufacturing costs.

Comparison of current YTD with corresponding YTD of preceding year

Revenue of RM160.8 million for the period ended 30 Sept 2013 (“YTD 3Q 2013”) was lower by 1.0% from RM162.5 million in YTD 3Q 2012. Profit before taxation however increased by 4.1% from RM24.3 million in YTD 3Q 2012 to RM25.3 million in YTD 3Q 2013. The increase was largely attributed to lower manufacturing costs.

16 Segmental performance review

Trading segment

Comparison of current quarter with corresponding quarter of preceding year

The trading segment contributed revenue of RM34.2 million for 3Q 2013, which approximate the revenue of RM34.5 million in 3Q 2012. Loss before taxation of RM0.4 million for 3Q 2013 was slightly higher compared with loss before taxation of RM0.2 million in 3Q 2012.

Comparison of current YTD with corresponding YTD of preceding year

Revenue of RM102.0 million was achieved for YTD 3Q 2013 compared with RM101.0 million in YTD 3Q 2012, an increase of 1.0%. However, loss before taxation of RM1.9 million for the YTD 3Q 2013 showed a slight increase compared with RM1.4 million in YTD 3Q 2012, mainly attributed by the higher operating expenses for overseas’ operation.

Manufacturing segment

Comparison of current quarter with corresponding quarter of preceding year

Manufacturing segment contributed revenue amounting to RM37.4 million for 3Q 2013, down by 5.8% from RM39.7 million in 3Q 2012. This was largely attributed to lower export sales in the current quarter. Profit before taxation reduced by 22.5% due to higher manufacturing costs.

Comparison of current YTD with corresponding YTD of preceding year

Revenue of RM120.1 million was recorded for YTD 3Q 2013 compared to RM122.5 million for YTD 3Q 2012, declined by 2.0%. This was partly attributed to lower export sales in 3Q 2013. Profit before taxation recorded a slight increase of 3.2%.

17 Variation of results against preceding quarter

There was a drop in total revenue by 6.0% from RM54.9 million in 2Q 2013 to RM51.6 million in 3Q 2013 mainly attributed to lower export sales. Profit before taxation of RM7.4 million in 3Q 2013 was 24.5% lower compared to RM9.8 million in 2Q 2013. This was mainly due to lower revenue, higher manufacturing costs as well as lower income from sale of steel scrap this quarter.

18 Current Year Prospects

Global economic conditions, particularly in the European Union, China and United States of America generally remained constant, with the main focus on USA's decision on stimulus package drawing on quantitative easing dial back which affects foreign exchange volatility. Elsewhere, ASEAN economies remain resilient posing growth opportunities for the Group.

The group expects challenging year ahead while continually focusing on manufacturing productivity and efficiency improvement to facilitate regional expansion.

19 Profit forecast

There was no revenue or profit forecast announced by the Group.

20 Tax expenses

| | Quarter ended 30.09.2013 RM'000 | Year to date ended 30.09.2013 RM'000 |
|--------------------------|--|---|
| Tax expenses | 238 | 3,237 |
| Deferred tax liabilities | 1,684 | 1,822 |
| | <u>1,922</u> | <u>5,059</u> |

The effective tax rate of the Group for the current quarter is 25.9% and year to date is 20.0%. The current quarter effective tax rate is higher than the statutory rate due to increased deferred tax liabilities from the purchase of new property, plant and equipment for the quarter by subsidiary companies of the Group. The year to date effective tax rate is lower than the statutory tax rate mainly due to the utilisation of Allowance for Increase Export Incentive and Reinvestment Allowance by a subsidiary company of the Group.

21 Status of corporate proposal

- There were no corporate proposals announced but not completed as at 18 November 2013.
- Utilisation of proceeds raised from corporate proposals: Not applicable.

22 Group borrowings and debt securities

| | As at 30.09.2013 RM'000 | As at 31.12.2012 RM'000 |
|-------------------------|--|--|
| Current | | |
| <i>Secured:-</i> | | |
| Term loan | 1,151 | - |
| <i>Unsecured:-</i> | | |
| Bankers' Acceptance | 7,000 | 14,910 |
| Term loans | 6,841 | 5,572 |
| Revolving credit | 8,139 | - |
| Hire purchase | 12 | 15 |
| Sub-total | <u>23,143</u> | <u>20,497</u> |
| Non-current | | |
| <i>Secured:-</i> | | |
| Term loan | 3,836 | - |
| <i>Unsecured:-</i> | | |
| Term loans | <u>8,278</u> | <u>7,425</u> |
| Sub-total | <u>12,114</u> | <u>7,425</u> |
| Total Borrowings | <u>35,257</u> | <u>27,922</u> |
| Total Borrowings | | |
| Bankers' Acceptance | 7,000 | 14,910 |
| Term Loans | 20,106 | 12,997 |
| Revolving credit | 8,139 | - |
| Hire purchase | 12 | 15 |
| | <u>35,257</u> | <u>27,922</u> |

The currency exposure profile of borrowings are as follows :

| | | |
|------------------|---------------|---------------|
| Ringgit Malaysia | 22,131 | 27,907 |
| Indonesia Rupiah | 4,987 | 15 |
| US Dollar | 8,139 | - |
| | <u>35,257</u> | <u>27,922</u> |

23 Changes in fair value of financial instruments

The carrying amounts of the financial instruments of the Group as at balance sheet date approximate their fair values due to relatively short term maturity of these financial instruments except as set out below:

| | Group | |
|---------------------------|------------------------------|-------------------------|
| | Carrying amount RM'000 | Fair Value RM'000 |
| As at 30 Sept 2013 | | |
| Fixed Rate Term loans | 80 | 77 |

Fair value is determined by using estimated discounting future cash flows at the current market interest rate available to the Group for similar instruments.

24 Material litigation

The Group is not engaged in any material litigation and is not aware of any proceedings, which might materially affect the position or business of the Group as at 18 November 2013.

25 Dividends

The Board of Directors is pleased to declare an interim single tier dividend of 3 sen per ordinary share of RM1.00 each in respect of the financial year ending 31 December 2013 amounting to RM2,254,698 (2012 : interim single tier 3 sen per ordinary share of RM1.00 each, RM2,254,698).

The dividend will be paid on 27 December 2013 to shareholders registered in the Record of Depositors on 10 December 2013.

The interim dividend will be accounted for as an appropriation of retained earnings in the year in which it is declared.

26 Earnings per share

| | <u>INDIVIDUAL QUARTER</u> | | <u>CUMULATIVE QUARTER</u> | |
|---|--------------------------------|--------------------------------|-------------------------------------|-------------------------------------|
| | Quarter ended 30.09.2013 | Quarter ended 30.09.2012 | Year to date ended 30.09.2013 | Year to date ended 30.09.2012 |
| Net profit attributable to owners of the parent (RM'000) | 5,505 | 7,622 | 20,198 | 21,174 |
| Number of ordinary shares in issue | 75,156,600 | 75,156,600 | 75,156,600 | 75,156,600 |
| Basic earnings per share (sen) | 7.32 | 10.14 | 26.87 | 28.17 |

27 Realised and Unrealised Profits or Losses Disclosure

The following realised and unrealised profits or losses disclosure are prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants and at the directive of Bursa Malaysia Securities Berhad :

| | As at 30.09.2013 RM'000 | As at 31.12.2012 RM'000 |
|---|--|--|
| Total retained profits of the Company and its subsidiaries : | | |
| - Realised | 254,373 | 256,017 |
| - Unrealised | (696) | (10,827) |
| | <u>253,677</u> | <u>245,190</u> |
| Less : Consolidated adjustments | (54,210) | (58,405) |
| Total group retained profits as per consolidated financial statements | <u>199,467</u> | <u>186,785</u> |

28 Profit before taxation

| | Quarter ended 30.09.2013 RM'000 | Year to date ended 30.09.2013 RM'000 |
|---|--|---|
| Profit before tax is arrived at after charging /(crediting) : | | |
| Amortisation of prepaid lease payment | 22 | 64 |
| Amortisation of intangible asset | 123 | 428 |
| Depreciation of property, plant and equipment | 4,727 | 14,884 |
| Net gain on disposal of property, plant and equipment | (139) | (420) |
| Gain / loss on disposal of quoted or unquoted investment | - | - |
| Gain / loss on disposal of derivatives | - | - |
| Interest income | (57) | (201) |
| Investment income : | | |
| - rental income | (95) | (284) |
| Interest expenses | 384 | 1,146 |
| Provision for and write off of receivables | 128 | 128 |
| Provision for and write off of inventories | - | - |
| Impairment of assets | - | - |
| Property, plant and equipment written off | 14 | 20 |
| Realised gain on foreign exchange transactions | (249) | (310) |
| Unrealised gain on foreign exchange translations | (481) | (86) |

By Order of the Board

YEOH CHONG KEAT
REBECCA LEONG SIEW KWAN
Secretaries
Kuala Lumpur
25 November 2013